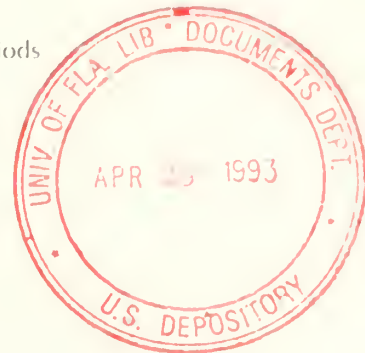




Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

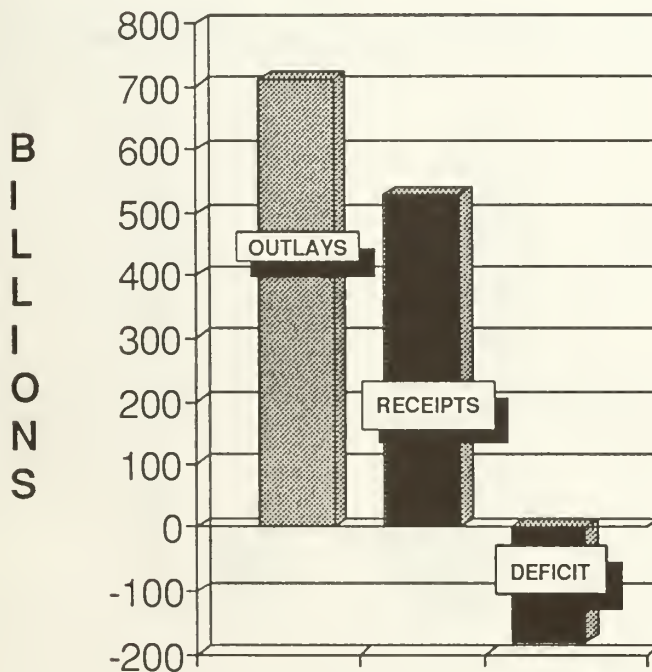
For Fiscal Year 1993 Through March 31, 1993, and Other Periods



Highlight

This issue includes the estimates from the President's budget for fiscal years 1993 and 1994, released by the Office of Management and Budget on April 8, 1993.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1993



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

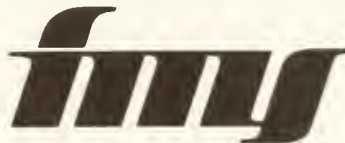
Receipts/outlays by month, page 26

Federal trust funds/securities, page 28

Receipts by source/outlays by function, page 29

Explanatory notes, page 30

Compiled and Published by

Department of the Treasury
Financial Management Service 

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1992			
October	178,070	114,664	36,595
November	173,100	117,784	44,684
December	² 103,641	² 106,177	2,536
January	104,036	119,696	15,660
February	162,750	111,924	49,174
March	172,127	122,839	50,712
April	138,356	123,759	-14,597
May	62,189	108,963	46,774
June	120,883	117,098	-3,785
July	79,055	122,203	43,148
August	78,106	102,810	24,704
September	³ 118,185	^{3,4} 112,564	⁴ -5,622
Year-to-Date	⁵1,090,499	⁵1,380,482	⁵289,983
FY 1993			
October	76,832	125,627	48,795
November	74,633	107,361	32,728
December	113,690	152,636	38,946
January	112,718	82,903	-29,815
February	66,136	113,730	47,594
March	83,453	128,029	44,577
Year-to-Date	527,461	710,286	182,825

¹The outlays and receipts have been increased in October 1991 and February 1992 by \$2 million and \$711 million respectively and outlays and receipts have been decreased in November 1991 and March 1992 by \$12 million and \$711 million respectively, to adjust an Internal Revenue Service reporting error of the Earned Income Credit.

²Receipts have been increased by \$1 million and outlays have been correspondingly increased for the National Endowment for the Humanities to adjust governmental receipts previously recorded as offsetting collections.

³Receipts have been decreased by \$24 million and outlays have been correspondingly decreased for the Department of Justice, Legal Activities, to adjust offsetting collections previously recorded as a receipt.

⁴Includes an adjustment of \$220 million erroneously recorded as an outlay by the U.S. Postal Service, which should have been reported as a redemption of agency securities.

⁵The receipt, outlay and deficit figures differ from the 1994 Budget released by the Office of Management and Budget on April 8, 1993, by a net of \$415 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Note: The Thrift Savings Plan clearing accounts for the Department of the Army and the Defence Agencies have been reclassified from a budgetary status to a non-budgetary status.

Note: The receipt and outlay figures for FY 1992 and FY 1993 have been revised to reflect a reclassification of the account "Recovery of beneficiary overpayments from the Supplemental Security Income program", from a governmental receipt to a proprietary receipt.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1993 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1992)	Budget Estimates Next Fiscal Year (1994)
Total on-budget and off-budget results:					
Total receipts	83,453	527,461	1,145,685	493,724	1 251 263
On-budget receipts	57,258	384,291	833,909	352,600	913 137
Off-budget receipts	26,194	143,170	311,776	141,124	338 126
Total outlays	128,029	710,286	1,467,639	693,085	1 515 318
On-budget outlays	103,792	581,797	1,200,409	571,375	1 235,895
Off-budget outlays	24,237	128,489	267,230	121,710	279 423
Total surplus (+) or deficit (-)	-44,577	-182,825	-321,954	-199,361	-264 055
On-budget surplus (+) or deficit (-)	-46,534	-197,506	-366,500	-218,775	-322 758
Off-budget surplus (+) or deficit (-)	+1,957	+14,681	+44,546	+19,414	-58,703
Total on-budget and off-budget financing	44,577	182,825	321,954	199,361	264,055
Means of financing:					
Borrowing from the public	37,727	141,556	303,958	172,934	270,551
Reduction of operating cash, increase (-)	-2,452	37,238	18,789	21,641	.....
By other means	9,301	4,032	-793	4,786	-6,496

¹These figures are based on the FY 1994 Budget, released by the Office of Management and Budget on April 8, 1993.

..... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993

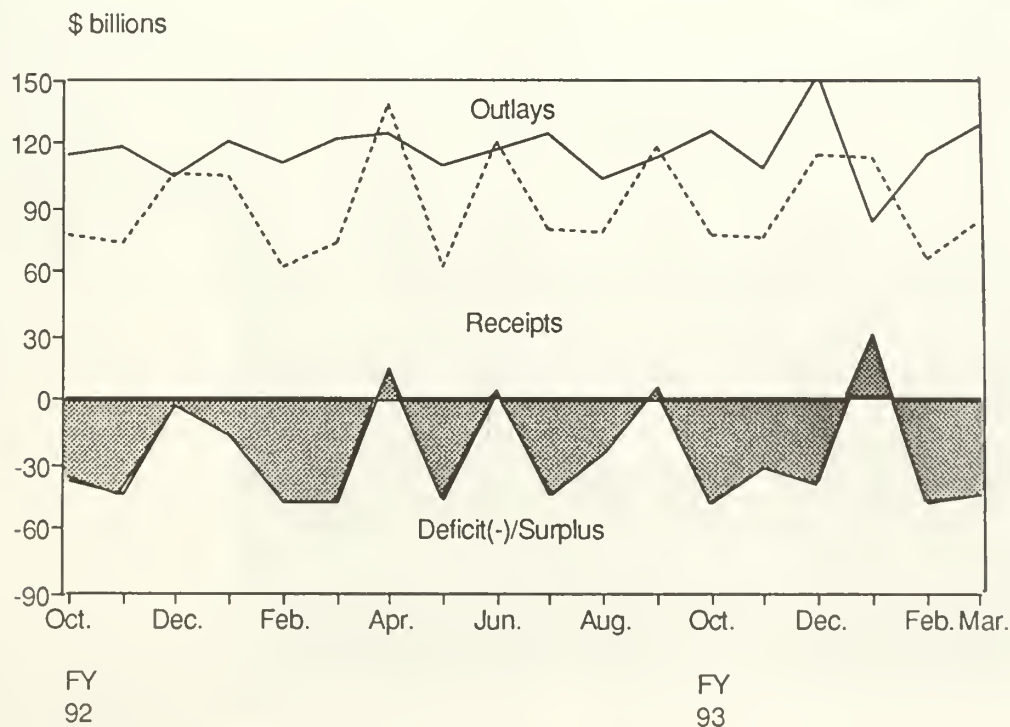


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1992 and 1993

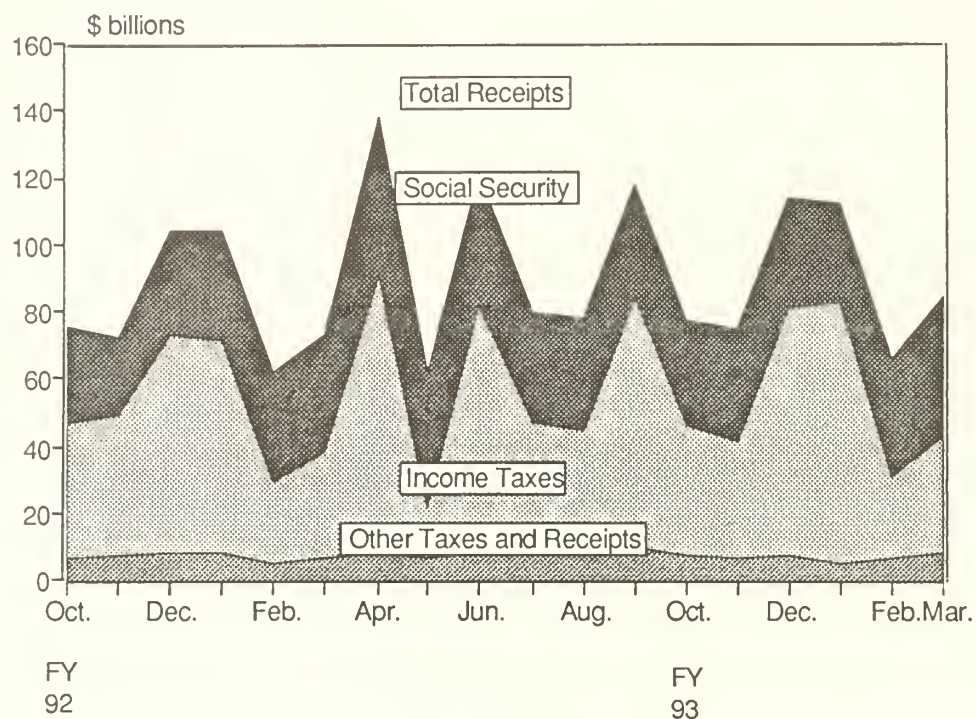


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1992 and 1993

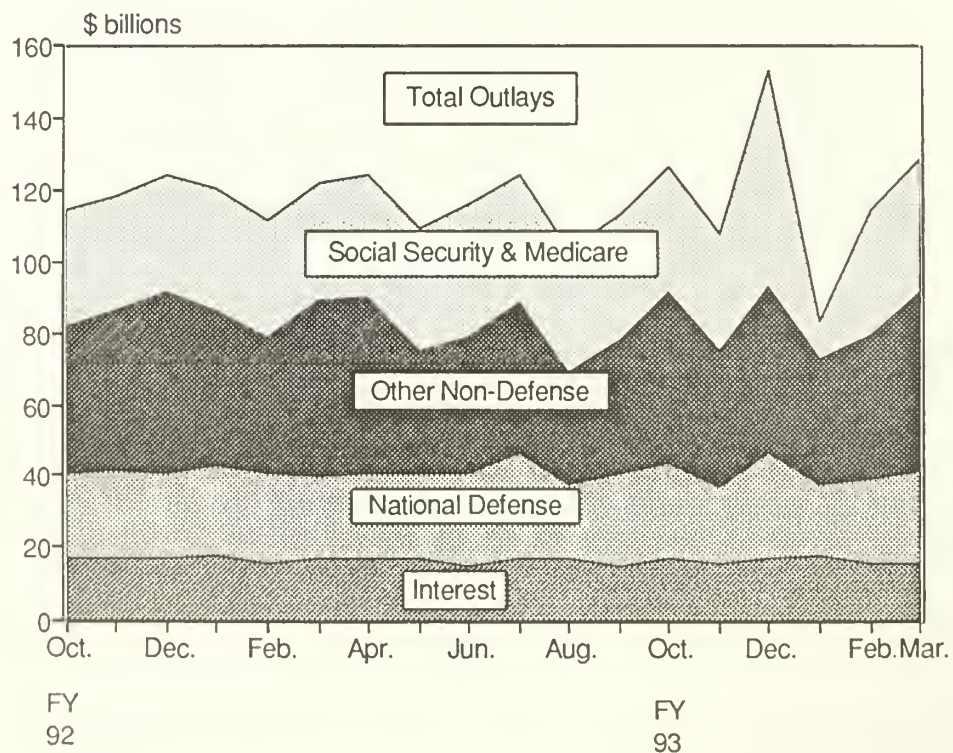


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1993 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	27,935	247,141	² 217,496	515,315
Corporation income taxes	12,724	43,252	38,319	106,261
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	26,194	143,170	141,124	311,776
Employment taxes and contributions (on-budget)	6,786	39,294	39,469	84,490
Unemployment insurance	240	6,892	6,321	25,768
Other retirement contributions	432	2,376	2,378	4,782
Excise taxes	4,514	22,929	22,343	47,628
Estate and gift taxes	977	5,627	5,179	12,594
Customs duties	1,598	8,963	8,495	19,192
Miscellaneous receipts	2,051	37,817	^{3 4 5} 12,601	17,880
Total Receipts	83,453	527,461	493,724	1,145,685
(On-budget)	57,258	384,291	352,600	833,909
(Off-budget)	26,194	143,170	141,124	311,776
Budget Outlays				
Legislative Branch	196	1,220	1,225	2,847
The Judiciary	172	1,029	977	2,635
Executive Office of the President	14	101	98	241
Funds Appropriated to the President	501	7,984	6,907	11,829
Department of Agriculture	8,163	36,387	31,803	66,915
Department of Commerce	94	1,330	1,229	3,179
Department of Defense—Military	24,391	140,180	⁶ 140,815	277,304
Department of Defense—Civil	2,432	14,838	13,982	29,496
Department of Education	3,167	16,457	14,724	30,907
Department of Energy	1,542	8,242	7,614	17,522
Department of Health and Human Services, except Social Security	24,250	³ 137,068	³ 124,443	292,788
Department of Health and Human Services, Social Security	25,270	145,429	136,885	298,943
Department of Housing and Urban Development	1,982	12,408	12,042	26,018
Department of the Interior	518	3,156	3,183	7,544
Department of Justice	880	5,328	4,834	10,554
Department of Labor	4,213	22,482	21,839	46,812
Department of State	405	2,816	2,432	5,545
Department of Transportation	2,841	16,238	15,364	36,464
Department of the Treasury:				
Interest on the Public Debt	18,007	145,044	145,663	294,658
Other	2,229	6,723	3,079	7,005
Department of Veterans Affairs	4,067	18,212	17,067	35,406
Environmental Protection Agency	581	2,861	2,962	6,516
General Services Administration	468	610	582	1,350
National Aeronautics and Space Administration	1,344	7,124	7,125	14,082
Office of Personnel Management	3,180	18,058	17,752	37,163
Small Business Administration	154	445	227	840
Other independent agencies:				
Resolution Trust Corporation	-967	-9,754	-304	-3,907
Other	1,067	5,494	^{5 7} 14,527	25,949
Allowances				
Undistributed offsetting receipts:				
Interest	-143	-40,520	-38,084	-81,801
Other	-2,987	-16,703	-17,906	-37,165
Total outlays	128,029	710,286	693,085	1,467,639
(On-budget)	103,792	581,797	571,375	1,200,409
(Off-budget)	24,237	128,489	121,710	267,230
Surplus (+) or deficit (-)	-44,577	-182,825	-199,361	-321,954
(On-budget)	-46,534	-197,506	-218,775	-366,500
(Off-budget)	+1,957	+14,681	+19,414	+44,546

¹These figures are based on the FY 1994 Budget, released by the Office of Management and Budget on April 8, 1993.

²Outlays and receipts have been increased in October 1991 and February 1992 by \$2 million and \$711 million respectively and outlays and receipts have been decreased in November 1991 and March 1992 by \$12 million and \$711 million respectively, to adjust an Internal Revenue Service reporting error of the Earned Income Credit.

³Includes a reclassification from a governmental receipt to a proprietary receipt of \$178 million for FY 1992 and \$215 million for FY 1993 for the account "Recovery of beneficiary overpayments from the Supplemental Security Income program."

⁴Miscellaneous receipts have been decreased by \$24 million in September 1992 and outlays have been correspondingly decreased for the Department of Justice, Legal Activities, to adjust offsetting collections previously recorded as a receipt.

⁵Miscellaneous receipts have been increased and outlays have been correspondingly increased in December 1991 by \$1 million for the National Endowment for the Humanities to adjust governmental receipts previously recorded as offsetting collections.

⁶Includes a reclassification from a budgetary status to a non-budgetary status of -\$1 million for FY 1992 and \$3 million for FY 1993 for the Thrift Savings Plan clearing accounts.

⁷An adjustment was made by the U.S. Postal Service for \$220 million erroneously recorded as an outlay in September 1992 which should have been reported as a redemption of agency securities.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1993 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	40,006			225,703			215,398		
Presidential Election Campaign Fund	6			11			13		
Other	5,253			53,695			38,664		
Total—Individual income taxes	45,265	17,330	27,935	279,408	32,267	247,141	254,075	136,579	217,496
Corporation income taxes	14,644	1,920	12,724	51,448	8,195	43,252	48,322	10,003	38,319
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,039		23,039	129,924		129,924	126,144		126,144
Self-Employment Contributions Act taxes	624		624	-605		-605	1,295		1,295
Deposits by States	-3		-3	-12		-12	7		7
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	23,660		23,660	129,307		129,307	127,446		127,446
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,469		2,469	13,928		13,928	13,517		13,517
Self-Employment Contributions Act taxes	65		65	-64		-64	160		160
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	-1		-1	(*)		(*)
Other									
Total—FDI trust fund	2,534		2,534	13,863		13,863	13,677		13,677
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	6,187		6,187	37,277		37,277	36,908		36,908
Self-Employment Contributions Act taxes	184		184	-3		-3	509		509
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	-3		-3	1		1
Other									
Total—FHI trust fund	6,371		6,371	37,271		37,271	37,418		37,418
Railroad retirement accounts:									
Rail industry pension fund	239	(*)	239	1,129	7	1,121	1,150	2	1,148
Railroad Social Security equivalent benefit	176		176	902		902	903		903
Total—Employment taxes and contributions	32,980	(*)	32,980	182,471	7	182,464	180,594	2	180,593
Unemployment insurance:									
State taxes deposited in Treasury	203		203	5,084		5,084	4,448		4,448
Federal Unemployment Tax Act taxes	51	14	37	1,754	45	1,709	1,828	56	1,772
Railroad unemployment taxes	(*)		(*)	47		47	85		85
Railroad debt repayment	(*)		(*)	53		53	16		16
Total—Unemployment insurance	254	14	240	6,938	45	6,892	6,377	56	6,321
Other retirement contributions:									
Federal employees retirement — employee contributions	422		422	2,327		2,327	2,325		2,325
Contributions for non-federal employees	9		9	49		49	53		53
Total—Other retirement contributions	432		432	2,376		2,376	2,378		2,378
Total—Social insurance taxes and contributions	33,666	14	33,652	191,785	53	191,732	189,350	58	189,292
Excise taxes:									
Miscellaneous excise taxes ²	2,598	131	2,467	13,664	325	13,339	11,248	267	10,981
Airport and airway trust fund	424		424	616	5	610	2,479	7	2,472
Highway trust fund	1,570		1,570	8,765	99	8,665	8,753	176	8,577
Black lung disability trust fund	53		53	315		315	312		312
Total—Excise taxes	4,646	131	4,514	23,360	430	22,929	22,792	450	22,343
Estate and gift taxes	1,015	38	977	5,787	160	5,627	5,341	162	5,179
Customs duties	1,677	78	1,598	9,348	386	8,963	8,892	398	8,495
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,666		1,666	6,123		6,123	10,896		10,896
All other	402	17	385	1,847	153	1,694	3,451,708	4	1,705
Total — Miscellaneous receipts	2,068	17	2,051	7,970	153	7,817	12,604	4	12,601
Total — Receipts	102,981	19,528	83,453	569,106	41,645	527,461	541,377	47,653	493,724
Total — On-budget	76,787	19,528	57,258	425,936	41,645	384,291	400,253	47,653	352,600
Total — Off-budget	26,194		26,194	143,170		143,170	141,124		141,124

¹Refunds have been decreased in October 1991 and February 1992 by \$2 million and \$711 million respectively and refunds have been increased in November 1991 and March 1992 by \$12 million and \$711 million respectively, to adjust an Internal Revenue Service reporting error for the Earned Income Credit.

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

³Includes a reclassification from a governmental receipt to a proprietary receipt of \$178 million for FY 1992 and \$215 million for FY 1993 for the account "Recovery of beneficiary overpayments from the Supplemental Security Income program."

⁴Miscellaneous receipts have been decreased by \$24 million in September 1992 and outlays have been correspondingly decreased for the Department of Justice, Legal Activities, to adjust offsetting collections previously recorded as a receipt.

⁵Miscellaneous receipts have been increased and outlays have been correspondingly increased in December 1991 by \$1 million for the National Endowment for the Humanities to adjust governmental receipts previously recorded as offsetting collections.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	44	(*)	44	231	(*)	230	210	1	210
House of Representatives	82	(*)	82	388	(*)	388	385	1	385
Joint items	6		6	38		38	40		40
Congressional Budget Office	2		2	11		11	11		11
Architect of the Capitol	19	2	17	120	9	111	109	8	101
Library of Congress	18		18	148		148	135		135
Government Printing Office:									
Revolving fund (net)	-13		13	7		7	55		55
General fund appropriations	8		8	51		51	50		50
General Accounting Office	32		32	214		214	215		215
United States Tax Court	2		2	16		16	15		15
Other Legislative Branch agencies	3		3	17		17	15		15
Proprietary receipts from the public		1	1		3	3		3	3
Intrabudgetary transactions	5		5	7		7	4		4
Total—Legislative Branch	199	3	196	1,233	14	1,220	1,237	12	1,225
The Judiciary:									
Supreme Court of the United States	2		2	12		12	15		15
Courts of Appeals, District Courts, and other judicial services	167	(*)	167	1,000	(*)	1,000	937	(*)	936
Other	3		3	17		17	25		25
Total—The Judiciary	172	(*)	172	1,029	(*)	1,029	977	(*)	977
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	19		19	17		17
Office of Management and Budget	3		3	26		26	26		26
Other	8		8	57		57	56		56
Total—Executive Office of the President	14		14	101		101	98		98
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	59	86	-27	483	325	158	581	396	186
Foreign military financing grants	294		294	3,112		3,112	2,326		2,326
Economic support fund	139		139	2,110		2,110	1,539		1,539
Military assistance	1		1	-5		-5	76		76
Peacekeeping Operations	3		3	17		17	17		17
Other	3		3	17		17	17		17
Proprietary receipts from the public		167	-167		366	-366		307	-307
Total—International Security Assistance	499	253	245	5,733	690	5,043	4,557	703	3,854
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association				367		367	465		465
International organizations and programs	30		30	184		184	166		166
Other	(*)		(*)	311		311	304		304
Total—Multilateral Assistance	30		30	862		862	935		935
Agency for International Development:									
Functional development assistance program	138		138	665		665	702		702
Sub-Saharan Africa development assistance	88		88	358		358	248		248
Operating expenses	42		42	238		238	239		239
Payment to the Foreign Service retirement and disability fund									
Other	53	2	51	280	27	253	307	23	284
Proprietary receipts from the public		86	-86		448	-448		396	396
Intrabudgetary transactions									
Total—Agency for International Development	321	88	233	1,541	474	1,067	1,496	419	1,077
Peace Corps	18		18	98		98	104		104
Overseas Private Investment Corporation	4	12	8	42	118	76	166	163	3
Other	9	3	7	44	6	38	41	3	38
Total—International Development Assistance	382	103	279	2,587	598	1,989	2,740	584	2,156
International Monetary Programs									
Military Sales Programs:									
Special defense acquisition fund	24	1	24	133	110	24	115	115	1
Foreign military sales trust fund	1,196		1,196	6,306		6,306	6,142		6,142
Kuwait civil reconstruction trust fund	1		1	6		6	193	54	139
Proprietary receipts from the public		1,064	-1,064		5,910	-5,910		5,360	-5,360
Other	8		8	21		21	2		2
Total—Funds Appropriated to the President	1,921	1,420	501	15,293	7,309	7,984	13,723	6,816	6,907

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	368	.....	368	350	.....	350
Cooperative State Research Service	36	.....	36	215	.....	215	200	.....	200
Extension Service	36	.....	36	204	.....	204	199	.....	199
Animal and Plant Health Inspection Service	44	.....	44	243	.....	243	208	.....	208
Food Safety and Inspection Service	47	.....	47	243	.....	243	231	.....	231
Agricultural Marketing Service	23	.....	23	472	1	471	485	4	480
Soil Conservation Service	71	.....	71	425	.....	425	394	.....	394
Agricultural Stabilization and Conservation Service:									
Conservation programs	10	.....	10	1,737	.....	1,737	1,696	.....	1,696
Other	73	.....	73	373	.....	373	321	.....	321
Foreign assistance programs	58	.....	58	271	.....	271	447	.....	447
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	153	143	10	461	1,227	-766	696	1,502	-806
Rural housing insurance fund	584	338	246	1,745	1,602	143	2,306	1,531	774
Rural development insurance fund	107	29	78	440	240	200	490	238	252
Other	3	(*)	3	18	2	16	10	2	8
Salaries and expenses	60	.....	60	313	.....	313	301	.....	301
Rural water and waste disposal grants	17	.....	17	115	.....	115	87	.....	87
Other	8	.....	8	50	.....	50	41	.....	41
Total—Farmers Home Administration	933	511	422	3,142	3,071	71	3,930	3,273	656
Rural Electrification Administration	743	743	(*)	1,711	2,313	-602	1,676	1,721	-46
Federal Crop Insurance Corporation	62	3	58	471	317	154	674	260	414
Commodity Credit Corporation:									
Price support and related programs	4,741	780	3,961	16,905	3,604	13,302	11,731	3,079	8,653
National Wool Act Program .....	(*)	.....	(*)	4	.....	4	4	.....	4
Food and Nutrition Service:									
Food stamp program	2,057	.....	2,057	12,247	.....	12,247	11,446	.....	11,446
State child nutrition payments	723	.....	723	3,635	.....	3,635	3,402	.....	3,402
Women, infants and children programs	273	.....	273	1,510	.....	1,510	1,368	.....	1,368
Other	30	.....	30	404	.....	404	355	.....	355
Total—Food and Nutrition Service	3,082	.....	3,082	17,796	.....	17,796	16,570	.....	16,570
Forest Service:									
National forest system	145	.....	145	720	.....	720	691	.....	691
Forest service permanent appropriations	22	.....	22	180	.....	180	170	.....	170
Other	78	.....	78	635	.....	635	585	.....	585
Total—Forest Service	245	.....	245	1,535	.....	1,535	1,446	.....	1,446
Other	56	9	46	316	22	294	302	16	286
Proprietary receipts from the public .....	.....	112	-112	.....	565	-565	.....	708	-708
Intrabudgetary transactions .....	(*)	.....	(*)	-150	.....	-150	.....	.....	.....
Total—Department of Agriculture	10,322	2,159	8,163	46,281	9,893	36,387	40,864	9,061	31,803
Department of Commerce:									
Economic Development Administration	-59	1	-60	47	12	36	50	17	33
Bureau of the Census	24	.....	24	176	.....	176	158	.....	158
Promotion of Industry and Commerce	25	.....	25	151	.....	151	151	.....	151
Science and Technology:									
National Oceanic and Atmospheric Administration	113	4	109	852	14	838	792	13	779
Patent and Trademark Office	-7	.....	-7	21	.....	21	22	.....	22
National Institute of Standards and Technology	19	.....	19	109	.....	109	97	.....	97
Other	1	6	-5	37	21	16	43	.....	43
Total—Science and Technology	126	10	116	1,020	35	985	953	13	941
Other	-1	.....	-1	40	.....	40	28	.....	28
Proprietary receipts from the public .....	.....	10	-10	.....	58	-58	.....	79	-79
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	-3	.....	-3
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Total—Department of Commerce	115	21	94	1,434	104	1,330	1,338	109	1,229

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,329		2,329	14 126		14 126	15,394		15 394
Department of the Navy	2,268		2,268	13,593		13,593	13,992		13 992
Department of the Air Force	1,595		1,595	10,455		10,455	10,231		10 231
Total—Military personnel	6,192		6,192	38,174		38,174	39,617		39 617
Operation and maintenance:									
Department of the Army	1,843		1,843	11,885		11,885	14,021		14 021
Department of the Navy	2,427		2,427	11,772		11,772	13,194		13 194
Department of the Air Force	1,945		1,945	11,443		11,443	12 733		12 733
Defense agencies	1,442		1,442	8,627		8,627	4,922		4 922
Total—Operation and maintenance	7,656		7,656	43,728		43,728	44,870		44,870
Procurement									
Department of the Army	1,030		1,030	5,745		5,745	6,308		6,308
Department of the Navy	2,859		2,859	14,639		14,639	16,200		16,200
Department of the Air Force	2,035		2,035	12,851		12,851	13,592		13,592
Defense agencies	255		255	1,706		1,706	1,734		1 734
Total—Procurement	6,179		6,179	34,942		34,942	37,834		37,834
Research, development, test, and evaluation:									
Department of the Army	595		595	3,024		3,024	2,928		2,928
Department of the Navy	904		904	3,830		3,830	3,851		3,851
Department of the Air Force	1,080		1,080	6,732		6,732	6,130		6,130
Defense agencies	838		838	4,490		4,490	4,165		4,165
Total—Research, development, test and evaluation	3,418		3,418	18,075		18,075	17,074		17,074
Military construction:									
Department of the Army	107		107	498		498	418		418
Department of the Navy	74		74	443		443	458		458
Department of the Air Force	76		76	604		604	481		481
Defense agencies	142		142	758		758	507		507
Total—Military construction	400		400	2,303		2,303	1,863		1,863
Family housing:									
Department of the Army	126		126	656		656	758		758
Department of the Navy	71		71	410		410	379		379
Department of the Air Force	81		81	421		421	415		415
Defense agencies	6	(*)	6	41	4	36	17	(*)	17
Revolving and management funds:									
Department of the Army	33		33	139		139	63		63
Department of the Navy	43		43	2		2	25		25
Department of the Air Force							6		6
Defense agencies	-288	(*)	-288	1,905	2	1,904	2,470	1	2,470
Trust funds:									
Department of the Army	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Navy	3	1	3	25	9	16	23	9	14
Department of the Air Force	5	1	4	18	17	(*)	17	17	(*)
Defense agencies	42		42	40		40	-46		-46
Proprietary receipts from the public:									
Department of the Army		3	-3		222	-222		93	-93
Department of the Navy		-68	68		157	-157		213	-213
Department of the Air Force		-35	35		188	-188		195	-195
Defense agencies		-296	296		223	223		122	-122
Intrabudgetary transactions:									
Department of the Army	-423		-423	-316		-316	209		209
Department of the Navy	114		114	526		526	602		602
Department of the Air Force	53		53	91		91	11		11
Defense agencies:									
Defense cooperation account	(*)		(*)	-2		-2	-230		-230
Other	385		385	-565		-565	403		403
Offsetting governmental receipts:									
Department of the Army		12	-12		18	-18		7	7
Defense agencies:									
Defense cooperation account		2	-2		38	-38		4,103	-4,103
Total—Department of Defense—Military	24,011	380	24,391	140,613	433	140,180	145,576	4,761	140,815

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	73		73	513		513	518		518
Operation and maintenance, general	130		130	686		686	716		716
Other	81		81	876		876	578		578
Proprietary receipts from the public		34	-34		99	-99		81	-81
Total—Corps of Engineers	285	34	251	2,075	99	1,976	1,812	81	1,731
Military retirement:									
Payment to military retirement fund				12,273		12,273	11,169		11,169
Retired pay							(*)		(*)
Military retirement fund	2,161		2,161	12,739		12,739	12,110		12,110
Intrabudgetary transactions				-12,273		-12,273	-11,169		-11,169
Education benefits	16		16	95		95	94		94
Other	6	(*)	5	35	2	33	55	2	52
Proprietary receipts from the public		(*)	(*)		5	-5		6	-6
Total—Department of Defense—Civil	2,467	34	2,432	14,943	105	14,838	14,071	89	13,982
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	620		620	3,408		3,408	3,260		3,260
Impact aid	122		122	682		682	475		475
School improvement programs	142		142	801		801	809		809
Chicago litigation settlement	1		1	8		8	7		7
Indian education	7		7	38		38	34		34
Educational excellence									
Total—Office of Elementary and Secondary Education	892		892	4,937		4,937	4,586		4,586
Office of Bilingual Education and Minority Languages Affairs	15		15	91		91	97		97
Office of Special Education and Rehabilitative Services:									
Special education	204		204	1,379		1,379	1,262		1,262
Rehabilitation services and disability research	199		199	1,036		1,036	1,015		1,015
Special institutions for persons with disabilities	12		12	68		68	50		50
Office of Vocational and Adult Education	154		154	768		768	688		688
Office of Postsecondary Education:									
College housing loans	6	1	5	9	31	-21	12	31	-19
Student financial assistance	724		724	4,615		4,615	4,230		4,230
Guaranteed student loans	832		832	2,775		2,775	2,061		2,061
Higher education	53		53	390		390	375		375
Howard University	20		20	104		104	99		99
Other	1		1	6		6	10		10
Total—Office of Postsecondary Education	1,636	1	1,635	7,899	31	7,868	6,787	31	6,755
Office of Educational Research and Improvement	32		32	183		183	138		138
Departmental management	40		40	155		155	165		165
Proprietary receipts from the public		15	-15		29	-29		31	-31
Total—Department of Education	3,183	16	3,167	16,516	59	16,457	14,786	62	14,724
Department of Energy:									
Atomic energy defense activities	1,049		1,049	5,459		5,459	5,426		5,426
Energy programs:									
General science and research activities	128		128	712		712	651		651
Energy supply, R and D activities	232		232	1,324		1,324	1,315		1,315
Uranium supply and enrichment activities	109		109	562		562	694		694
Fossil energy research and development	40		40	199		199	207		207
Energy conservation	51		51	242		242	217		217
Strategic petroleum reserve	49		49	185		185	97		97
Nuclear waste disposal fund	16		16	129		129	154		154
Other	-7	(*)	-7	75	2	73	296	2	294
Total—Energy programs	618	(*)	618	3,428	2	3,426	3,631	2	3,629
Power Marketing Administration	168	132	36	997	680	317	700	674	25
Departmental administration	36		36	223		223	197		197
Proprietary receipts from the public		197	-197		1,023	-1,023		1,520	-1,520
Intrabudgetary transactions	-1		-1	-154		-154	-127		-127
Offsetting governmental receipts		1	-1		6	-6		16	-16
Total—Department of Energy	1,871	330	1,542	9,953	1,711	8,242	9,826	2,213	7,614

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	82	(*)	81	372	2	369	367	2	365
Health Resources and Services Administration	235		235	1,073		1,073	911		911
Indian Health Service	147		147	791		791	745		745
Centers for Disease Control	119		119	648		648	494		494
National Institutes of Health:									
Cancer research	237		237	1,028		1,028	920		920
Heart, lung, and blood research	137		137	629		629	585		585
Diabetes, digestive and kidney diseases	73		73	338		338	328		328
Neurological disorders and stroke	73		73	313		313	269		269
Allergy and infectious diseases	106		106	498		498	457		457
General medical sciences	71		71	414		414	426		426
Child health and human development	64		64	269		269	244		244
Other research institutes	208		208	855		855	622		622
Research resources	26		26	163		163	176		176
Other	53		53	182		182	249		249
Total—National Institutes of Health	1,048		1,048	4,688		4,688	4,276		4,276
Alcohol, Drug Abuse, and Mental Health Administration	142		142	1,305		1,305	1,312		1,312
Agency for Health Care Policy and Research	9		9	23		23	52		52
Assistant secretary for health	-147		-147	119		119	143		143
Total—Public Health Service	1,634	(*)	1,633	9,017	2	9,014	8,300	2	8,298
Health Care Financing Administration:									
Grants to States for Medicaid	6,272		6,272	36,383		36,383	32,434		32,434
Payments to health care trust funds	4,128		4,128	22,444		22,444	21,518		21,518
Federal hospital insurance trust fund:									
Benefit payments	8,427		8,427	43,571		43,571	38,634		38,634
Administrative expenses and construction	113		113	534		534	603		603
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FHI									
Total—FHI trust fund	8,539		8,539	44,105		44,105	39,237		39,237
Federal supplementary medical insurance trust fund:									
Benefit payments	4,572		4,572	25,143		25,143	24,103		24,103
Administrative expenses and construction	173		173	702		702	754		754
Total—FSMI trust fund	4,745		4,745	25,846		25,846	24,857		24,857
Other	-59		-59	139		139	6		6
Total—Health Care Financing Administration	23,625		23,625	128,915		128,915	118,052		118,052
Social Security Administration:									
Payments to Social Security trust funds	11		11	3,082		3,082	2,929		2,929
Special benefits for disabled coal miners	69		69	405		405	417		417
Supplemental security income program	1,945		1,945	11,020		11,020	9,012		9,012
Total—Social Security Administration	2,025		2,025	14,507		14,507	12,357		12,357
Administration for children and families:									
Family support payments to States	1,304		1,304	7,952		7,952	7,605		7,605
Low income home energy assistance	91		91	896		896	811		811
Refugee and entrant assistance	40		40	195		195	131		131
Community Services Block Grant Act Programs	43		43	221		221	228		228
Payments to States for afdc work programs	71		71	360		360	273		273
Interim assistance to States for legalization	16		16	72		72	397		397
Payments to States for day care assistance	41		41	153		153			
Social services block grant	201		201	1,432		1,432	1,304		1,304
Acf service programs	304		304	1,848		1,848	1,944		1,944
Payments to States for foster care and adoption assistance	284		284	1,246		1,246	1,229		1,229
Other				(*)		(*)	(*)		(*)
Total—Administration for children and families	2,395		2,395	14,374		14,374	13,924		13,924
Office of the Secretary	88		88	331		331	76		76
Proprietary receipts from the public		1,388	-1,388		7,629	-7,629		7,746	-6,746

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-3,643		-3,643	-21,963		-21,963	-20,849		-20,849
Payments for tax and other credits:									
Federal hospital insurance trust fund	-485		-485	-481		-481	-669		-669
Other									
Total—Department of Health and Human Services, except Social Security	25,639	1,388	24,250	144,700	7,632	137,068	131,190	6,748	124,443
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	22,209		22,209	130,838		130,838	123,875		123,875
Administrative expenses and construction	198		198	942		942	948		948
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FOASI									
Total—FOASI trust fund	22,406		22,406	131,779		131,779	124,823		124,823
Federal disability insurance trust fund:									
Benefit payments	2,799		2,799	16,302		16,302	14,601		14,601
Administrative expenses and construction	81		81	438		438	411		411
Payment to railroad retirement account									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FDI									
Total—FDI trust fund	2,880		2,880	16,740		16,740	15,013		15,013
Proprietary receipts from the public		(*)	(*)		(*)	(*)		(*)	(*)
Intrabudgetary transactions ³	-16		-16	-3,089		-3,089	-2,951		-2,951
Total—Department of Health and Human Services, Social Security(off-budget)	25,270	(*)	25,270	145,430	(*)	145,429	136,885	(*)	136,885
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund	695	722	-27	3,767	3,102	665	5,154	3,889	1,265
Housing for the elderly or handicapped fund	(*)	59	-59	393	316	78	609	329	280
Other	39	6	33	176	34	142	15	35	-20
Rent supplement payments	5		5	28		28	28		28
Homeownership assistance	8		8	39		39	39		39
Rental housing assistance	56		56	331		331	328		328
Rental housing development grants	(*)		(*)	13		13	11		11
Low-rent public housing	52		52	443		443	453		453
Public housing grants	214		214	1,189		1,189	993		993
College housing grants	1		1	9		9	10	(*)	10
Lower income housing assistance	847		847	5,312		5,312	5,315		5,315
Section 8 contract renewals	216		216	1,124		1,124	635		635
Portability program fees	37		37	37		37	(*)		(*)
Special purpose grants	6		6	17		17	6		6
Other	2		2	12		12	8		8
Total—Housing programs	2,179	787	1,391	12,891	3,452	9,439	13,603	4,253	9,351
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	277		277	1,210		1,210	1,063		1,063
Low-rent public housing—Loans and other expenses	15	1	14	122	22	100	123	29	95
Total—Public and Indian Housing programs	293	1	292	1,332	22	1,311	1,186	29	1,158
Government National Mortgage Association:									
Management and liquidating functions fund		(*)	(*)		2	-2	(*)	2	-2
Guarantees of mortgage-backed securities	88	92	-4	645	858	-213	871	1,148	-277
Participation sales fund									
Total—Government National Mortgage Association	88	92	-4	645	860	-215	871	1,150	-279

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Community Planning and Development:									
Public enterprise funds	4	13	9	38	58	20	112	54	58
Community Development Grants	257		257	1 591		1 591	1 517		1 517
Other	38		38	153		153	102		102
Total—Community Planning and Development	299	13	286	1 783	58	1 724	1 731	54	1 677
Management and Administration	37		37	261		261	244		244
Other	2		2	15		15	19		19
Proprietary receipts from the public		21	21		128	128		128	128
Total—Department of Housing and Urban Development	2,896	915	1,982	16,927	4,520	12,408	17,656	5,614	12,042
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	51		51	275		275	259		259
Fire protection	6		6	63		63	68		68
Other	12		12	101		101	156		156
Minerals Management Service	58		58	348		348	317		317
Office of Surface Mining Reclamation and Enforcement	25		25	151		151	149		149
Total—Land and minerals management	153		153	938		938	949		949
Water and science:									
Bureau of Reclamation:									
Construction program	20		20	127		127	138		138
Operation and maintenance	23		23	135		135	110		110
Other	50	7	43	245	65	180	296	63	233
Geological Survey	44		44	299		299	303		303
Bureau of Mines	20	3	17	100	15	85	100	16	84
Total—Water and science	158	10	148	905	80	825	946	79	867
Fish and wildlife and parks:									
United States Fish and Wildlife Service	109		109	580		580	475		475
National Park Service	113		113	721		721	645		645
Total—Fish and wildlife and parks	223		223	1,301		1,301	1,120		1,120
Bureau of Indian Affairs:									
Operation of Indian programs	128		128	697		697	550		550
Indian tribal funds	15		15	103		103	240		240
Other	19	1	18	131	7	124	191	10	181
Total—Bureau of Indian Affairs	162	1	161	930	7	923	981	10	970
Territorial and international affairs	6		6	153		153	205		205
Departmental offices	6		6	61		61	44		44
Proprietary receipts from the public		168	-168		1,027	-1,027		888	-888
Intrabudgetary transactions	-11		-11	-18		-18	-81		-81
Offsetting governmental receipts		(*)	(*)		(*)	(*)		4	-4
Total—Department of the Interior	696	179	518	4,271	1,114	3,156	4,164	981	3,183
Department of Justice:									
Legal activities	191		191	1,557		1,557	1,639		1,639
Federal Bureau of Investigation	169		169	952		952	863		863
Drug Enforcement Administration	87		87	372		372	398		398
Immigration and Naturalization Service	114		114	716		716	600		600
Federal Prison System	222	8	214	1,104	46	1,059	1,078	35	1,043
Office of Justice Programs	95		95	487		487	385		385
Other	42		42	592		592	152		152
Intrabudgetary transactions	-2		-2	-184		-184	-36		-36
Offsetting governmental receipts		30	-30		223	-223		210	-210
Total—Department of Justice	918	38	880	5,597	269	5,328	5,079	245	4,834
Department of Labor:									
Employment and Training Administration:									
Training and employment services	272		272	1,826		1,826	1,798		1,798
Community Service Employment for Older Americans	41		41	195		195	202		202
Federal unemployment benefits and allowances	13		13	79		79	63		63
State unemployment insurance and employment service operations	25		25	41		41	-40		-40
Payments to the unemployment trust fund	1,249		1,249	5,519		5,519			
Advances to the unemployment trust fund and other funds	34		34	284		284	135		135

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,664	.....	3,664	18,794	.....	18,794	17,922	.....	17,922
State administrative expenses	300	.....	300	1,734	.....	1,734	1,617	.....	1,617
Federal administrative expenses	9	.....	9	59	.....	59	61	.....	61
Veterans employment and training	17	.....	17	87	.....	87	86	.....	86
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	9	.....	9	40	.....	40	51	.....	51
Other	2	.....	2	11	.....	11	12	.....	12
Total—Unemployment trust fund	4,001	.....	4,001	20,724	.....	20,724	19,749	.....	19,749
Other	8	.....	8	40	.....	40	35	.....	35
Total—Employment and Training Administration	5,644	.....	5,644	28,707	.....	28,707	21,942	.....	21,942
Pension Benefit Guaranty Corporation	91	5300	–208	419	997	–578	385	741	–356
Employment Standards Administration:									
Salaries and expenses	27	.....	27	137	.....	137	114	.....	114
Special benefits	142	.....	142	–271	.....	–271	–277	.....	–277
Black lung disability trust fund	50	.....	50	304	.....	304	312	.....	312
Other	9	.....	9	63	.....	63	60	.....	60
Occupational Safety and Health Administration	28	.....	28	141	.....	141	152	.....	152
Bureau of Labor Statistics	23	.....	23	146	.....	146	111	.....	111
Other	46	.....	46	201	.....	201	226	.....	226
Proprietary receipts from the public .....	.....	( * )	( * )	.....	1	–1	.....	1	–1
Intrabudgetary transactions	–1,547	.....	–1,547	–6,368	.....	–6,368	–445	.....	–445
Total—Department of Labor	4,513	300	4,213	23,480	998	22,482	22,581	743	21,839
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	235	.....	235	1,011	.....	1,011	969	.....	969
Acquisition and maintenance of buildings abroad	54	.....	54	235	.....	235	137	.....	137
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	119	.....	119	113	.....	113
Foreign Service retirement and disability fund	36	.....	36	204	.....	204	190	.....	190
Other	6	.....	6	52	.....	52	45	.....	45
Total—Administration of Foreign Affairs	330	.....	330	1,621	.....	1,621	1,454	.....	1,454
International organizations and Conferences	6	.....	6	888	.....	888	743	.....	743
Migration and refugee assistance	51	.....	51	364	.....	364	244	.....	244
International narcotics control	13	.....	13	68	.....	68	64	.....	64
Other	5	.....	5	41	.....	41	41	.....	41
Proprietary receipts from the public .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions .....	( * )	.....	( * )	–165	.....	–165	–113	.....	–113
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	405	.....	405	2,817	(*)	2,816	2,433	(*)	2,432
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,141	.....	1,141	7,278	.....	7,278	6,641	.....	6,641
Other	23	.....	23	85	.....	85	53	.....	53
Other programs	24	.....	24	110	.....	110	75	.....	75
Total—Federal Highway Administration	1,189	.....	1,189	7,474	.....	7,474	6,769	.....	6,769
National Highway Traffic Safety Administration	16	.....	16	116	.....	116	116	.....	116
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	262	.....	262	246	.....	246
Other	20	1	19	174	9	165	161	6	155
Total—Federal Railroad Administration	20	1	19	436	9	427	407	6	401

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	142		142	862		862	1,028		1,028
Discretionary grants	113		113	630		630	617		617
Other	33		33	192		192	240		240
Federal Aviation Administration:									
Operations	381		381	1,153		1,153	1,225		1,225
Airport and airway trust fund:									
Grants-in-aid for airports	123		123	1,025		1,025	846		846
Facilities and equipment	201		201	945		945	853		853
Research, engineering and development	22		22	94		94	100		100
Operations	190		190	1,140		1,140	1,055		1,055
Total—Airport and airway trust fund	537		537	3,205		3,205	2,854		2,854
Other	(*)	(*)	(*)	(*)	1	1	(*)	(*)	(*)
Total—Federal Aviation Administration	917	(*)	917	4,358	1	4,357	4,079	(*)	4,078
Coast Guard:									
Operating expenses	264		264	1,184		1,184	1,210		1,210
Acquisition, construction, and improvements	29		29	116		116	193		193
Retired pay	50		50	235		235	221		221
Other	8	(*)	7	142	3	139	142	3	139
Total—Coast Guard	351	(*)	350	1,677	3	1,675	1,766	3	1,763
Maritime Administration	95	31	64	555	200	355	565	326	238
Other	2	1	1	172	6	166	154	8	146
Proprietary receipts from the public		1	1		2	2		2	2
Intrabudgetary transactions	(*)		(*)	3		3			3
Offsetting governmental receipts		3	3		12	12		31	31
Total—Department of Transportation	2,877	37	2,841	16,470	233	16,238	15,741	377	15,364
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	145	1	146	557	5	562	878	8	886
Other	39		39	43		43	3		3
Financial Management Service:									
Salaries and expenses	18		18	111		111	113		113
Payment to the Resolution Funding Corporation				1,164		1,164	1,164		1,164
Claims, judgements, and relief acts	48		48	308		308	491		491
Other	4		4	90		90	87		87
Total—Financial Management Service	70		70	1,673		1,673	1,855		1,855
Federal Financing Bank	115		115	6		6	5		5
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	23		23	179		179	168		168
Internal revenue collections for Puerto Rico	11		11	104		104	115		115
United States Customs Service	148		148	885		885	956		956
Bureau of Engraving and Printing	6		6	4		4	16		16
United States Mint	17		17	64		64	50		50
Bureau of the Public Debt	45		45	154		154	111		111
Internal Revenue Service:									
Processing tax returns and assistance	113		113	740		740	781		781
Tax law enforcement	254		254	1,791		1,791	1,737		1,737
Information system	92		92	595		595	533		533
Payment where earned income credit exceeds liability for tax	3,002		3,002	7,208		7,208	65,285		5,285
Health insurance supplement to earned income credit	194		194	470		470	334		334
Refunding internal revenue collections, interest	240		240	971		971	1,840		1,840
Other	16		16	71	(*)	71	72	2	69
Total—Internal Revenue Service	3,911		3,911	11,846	(*)	11,846	10,581	2	10,579

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	35	.....	35	255	.....	255	239	.....	239
Comptroller of the Currency	28	3	24	177	201	-24	176	177	-1
Office of Thrift Supervision	17	5	12	113	106	7	132	153	-22
Interest on the public debt:									
Public issues (accrual basis)	17,544	.....	17,544	102,471	.....	102,471	105,882	.....	105,882
Special issues (cash basis)	463	.....	463	42,573	.....	42,573	39,781	.....	39,781
Total—Interest on the public debt	18,007	.....	18,007	145,044	.....	145,044	145,663	.....	145,663
Other	6	.....	6	30	.....	30	22	.....	22
Proprietary receipts from the public .....	.....	257	-257	.....	1,205	-1,205	.....	1,440	-1,440
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-1,536	.....	-1,536	-6,372	.....	-6,372	-8,322	.....	-8,322
Offsetting governmental receipts .....	.....	53	-53	.....	364	-364	.....	333	-333
Total—Department of the Treasury	20,554	319	20,235	153,647	1,880	151,767	150,855	2,113	148,742
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,498	.....	1,498	7,118	.....	7,118	6,908	.....	6,908
Other	(* *)	22	-22	457	127	330	263	127	136
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	820	48	772	1,655	875	780	682	629	54
Other	116	57	59	810	384	426	422	353	70
Compensation and pensions	1,441	.....	1,441	8,341	.....	8,341	8,091	.....	8,091
Readjustment benefits	94	.....	94	482	.....	482	392	.....	392
Post-Vietnam era veterans education account	10	.....	10	58	.....	58	75	.....	75
Insurance funds:									
National service life	124	.....	124	525	.....	525	915	.....	915
United States government life	2	.....	2	10	.....	10	17	.....	17
Veterans special life	14	4	9	65	93	-28	92	92	(* *)
Other	1	.....	1	-9	.....	-9	-7	.....	-7
Total—Veterans Benefits Administration	2,623	109	2,513	11,936	1,351	10,585	10,680	1,073	9,607
Construction	53	(* *)	53	292	(* *)	292	316	(* *)	316
Departmental administration	133	.....	133	586	.....	586	552	.....	552
Proprietary receipts from the public:									
National service life .....	.....	33	-33	.....	199	-199	.....	213	-213
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	75	-75	.....	491	-491	.....	232	-232
Intrabudgetary transactions .....	(* *)	.....	(* *)	-8	.....	-8	-6	.....	-6
Total—Department of Veterans Affairs	4,306	239	4,067	20,381	2,169	18,212	18,712	1,645	17,067
Environmental Protection Agency:									
Salaries and expenses	7	.....	7	90	.....	90	583	.....	583
Abatement, control, and compliance	69	.....	69	578	.....	578	438	4	434
Construction grants	244	.....	244	1,054	.....	1,054	1,223	.....	1,223
Hazardous substance superfund	153	.....	153	684	.....	684	638	.....	638
Other	377	1	376	818	16	802	428	17	411
Proprietary receipts from the public .....	.....	17	-17	.....	92	-92	.....	77	-77
Intrabudgetary transactions	-250	.....	-250	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	2	-2	.....	5	-5	.....	.....	.....
Total—Environmental Protection Agency	600	19	581	2,975	113	2,861	3,060	98	2,962
General Services Administration:									
Real property activities	384	.....	384	583	.....	583	535	.....	535
Personal property activities	14	.....	14	-53	.....	-53	8	.....	8
Information Resources Management Service	50	.....	50	39	.....	39	16	.....	16
Federal property resources activities	2	.....	2	10	.....	10	9	.....	9
General activities	20	.....	20	34	.....	34	30	.....	30
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	17	-17
Total—General Services Administration	469	1	468	612	2	610	599	17	582

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	680		680	3,485		3,485	3,170		3,170
Space flight, control, and data communications	433		433	2,552		2,552	2,738		2,738
Construction of facilities	47		47	272		272	220		220
Research and program management	182		182	808		808	990		990
Other	2		2	8		8	7		7
Total—National Aeronautics and Space Administration	1,344		1,344	7,124		7,124	7,125		7,125
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	322		322	1,766		1,766	1,630		1,630
Payment to civil service retirement and disability fund							(*)		(*)
Civil service retirement and disability fund	2,973		2,973	17,164		17,164	16,770		16,770
Employees health benefits fund	1,266	1,341	-75	7,046	7,409	-364	6,808	6,923	-115
Employees life insurance fund	112	112	1	653	1,185	-533	576	1,164	-588
Retired employees health benefits fund	1	1	(*)	4	4	(*)	4	4	(*)
Other	-36		-36	46		46	84		84
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions							(*)		(*)
Other	-4		-4	-22		-22	-28		-28
Total—Office of Personnel Management	4,634	1,453	3,180	26,657	8,599	18,058	25,843	8,091	17,752
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	203	66	137	559	373	186	542	411	130
Disaster loan fund	23	43	-20	249	254	-5	243	265	-22
Other	1	1	(*)	25	8	17	30	11	19
Other	37	(*)	37	246	(*)	246	100	(*)	100
Total—Small Business Administration	264	110	154	1,079	635	445	914	688	227
Other independent agencies:									
Action	19		19	103		103	96		96
Board for International Broadcasting	28		28	129		129	109		109
Corporation for Public Broadcasting				319		319	327		327
District of Columbia:									
Federal payment				698		698	691		691
Other	-1		-1	2	24	-23	(*)	37	-37
Equal Employment Opportunity Commission	24	(*)	24	111	(*)	111	91		91
Export-Import Bank of the United States	261	92	169	730	1,044	-314	1,013	960	53
Federal Communications Commission	10	5	5	62	19	43	57	26	31
Federal Deposit Insurance Corporation:									
Bank insurance fund	434	830	-397	4,622	9,086	-4,464	11,390	7,069	4,321
Savings association insurance fund	4	10	-6	-3	420	-422	-7	20	-27
FSLIC resolution fund	182	59	123	1,800	717	1,082	3,333	1,413	1,920
Federal Emergency Management Agency:									
Public enterprise funds	117	21	96	288	179	110	185	153	32
Disaster relief	112		112	934		934	348		348
Emergency management planning and assistance	38		38	119		119	146		146
Other	28		28	154		154	160		160
Federal Housing Finance Board	1	1	(*)	7	4	3	6	13	-7
Federal Trade Commission	8		8	44		44	36		36
Interstate Commerce Commission	4		4	21		21	20		20
Legal Services Corporation	30		30	207		207	182		182
National Archives and Records Administration	13	(*)	13	103	(*)	103	86	(*)	86
National Credit Union Administration:									
Credit union share insurance fund	-18	5	-22	29	319	-290	208	428	-220
Central liquidity facility	7	7		63	63		228	339	-111
Other	10	(*)	10	19	45	-26	-21	1	-22

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	13	.....	13	90	.....	90	88	.....	88
National Endowment for the Humanities	12	.....	12	73	.....	73	768	.....	68
National Labor Relations Board	12	.....	12	81	.....	81	76	.....	76
National Science Foundation	189	.....	189	1,137	.....	1,137	1,054	.....	1,054
Nuclear Regulatory Commission	55	8	47	236	214	22	259	217	41
Panama Canal Commission	50	53	—3	256	272	—16	247	255	—8
Postal Service:									
Public enterprise funds (off-budget)	3,667	⁸ 4,171	—504	23,796	24,761	—966	⁹ 22,911	23,872	—960
Payment to the Postal Service fund .....	.....	.....	.....	100	.....	100	276	.....	276
Railroad Retirement Board:									
Federal windfall subsidy	24	.....	24	146	.....	146	155	.....	155
Federal payments to the railroad retirement accounts .....	( * )	.....	( * )	30	.....	30	119	.....	119
Regional rail transportation protective account .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Rail industry pension fund:									
Advances from FOASDI fund	—89	.....	—89	—531	.....	—531	—514	.....	—514
OASDI certifications	88	.....	88	531	.....	531	514	.....	514
Administrative expenses	5	.....	5	36	.....	36	35	.....	35
Interest on refunds of taxes .....	( * )	.....	( * )	5	.....	5	( * )	.....	( * )
Supplemental annuity pension fund	238	.....	238	1,437	.....	1,437	1,391	.....	1,391
Other	1	.....	1	6	.....	6	4	.....	4
Intrabudgetary transactions:									
Social Security equivalent benefit account	397	.....	397	2,336	.....	2,336	2,277	.....	2,277
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	—30	.....	—30	—119	.....	—119
Total—Railroad Retirement Board	665	.....	665	3,966	.....	3,966	3,863	.....	3,863
Resolution Trust Corporation	276	1,243	—967	8,226	17,980	—9,754	27,917	28,221	—304
Securities and Exchange Commission	15	.....	15	49	.....	49	57	.....	57
Smithsonian Institution	30	.....	30	189	.....	189	173	.....	173
Tennessee Valley Authority	656	516	140	4,111	3,067	1,044	1,451	900	551
United States Information Agency	102	(*)	102	531	(*)	531	508	7	502
Other	72	3	68	661	109	551	631	108	523
Total—Other independent agencies	7,125	7,025	100	54,064	58,323	—4,260	78,262	64,038	14,223
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	—1,109	.....	—1,109	—6,564	.....	—6,564	—8,194	.....	—8,194
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions	—441	.....	—441	—2,627	.....	—2,627	—2,499	.....	—2,499
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund (off-budget):									
Federal employer contributions	—48	.....	—48	—281	.....	—281	—270	.....	—270
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Federal employer contributions	—177	.....	—177	—1,124	.....	—1,124	—1,101	.....	—1,101
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	—9	.....	—9	—51	.....	—51	—47	.....	—47
Office of Personnel Management:									
Civil service retirement and disability fund	—776	.....	—776	—4,632	.....	—4,632	—4,498	.....	—4,498
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	—2,560	.....	—2,560	—15,280	.....	—15,280	—16,609	.....	—16,609

Table 5. Outlays of the U.S. Government, March 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-4		-4	-8		8
Department of Defense—Civil:									
Corps of Engineers	(*)		(*)	5		5	7		7
Military retirement fund	62		62	-4,780		-4,780	4,335		-4,335
Education benefits fund	(*)		(*)	-30		-30	-32		-32
Soldiers' and airmen's home permanent fund	-1		1	10		10	1		1
Other	(*)		(*)	(*)		(*)			
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	-29		29	12,547		12,547	10,884		10,884
Federal disability insurance trust fund (off-budget)	-10		10	520		520	562		562
Federal hospital insurance trust fund	-18		18	-5,237		-5,237	4,939		4,939
Federal supplementary medical insurance trust fund	-22		-22	-915		-915	-847		-847
Department of Labor:									
Unemployment trust fund	-30		-30	1,366		1,366	2,064		2,064
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-268		-268	-252		-252
Department of Transportation:									
Highway trust fund	-4		-4	754		754	782		782
Airport and airway trust fund	-2		-2	-560		-560	-635		-635
Oil spill liability trust fund	(*)		(*)	-39		-39	-3		-3
Department of Veterans Affairs:									
National service life insurance fund	-1		-1	-539		-539	539		539
United States government life Insurance Fund	(*)		(*)	-6		-6	-6		-6
Environmental Protection Agency	(*)		(*)	(*)		(*)	-1		-1
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-21		-21	-12,447		-12,447	-11,698		-11,698
Independent agencies:									
Railroad Retirement Board	-38		-38	518		518	429		-429
Other	(*)		(*)	-6		-6	2		2
Other	-28		-28	31		31	-60		-60
Total—Interest received by trust funds	-143		-143	-40,520		-40,520	-38,084		-38,084
Rents and royalties on the outer continental shelf lands		427	-427		1,423	-1,423		1,297	-1,297
Sale of major assets									
Total—Undistributed offsetting receipts	-2,703	427	-3,130	-55,800	1,423	-57,223	-54,694	1,297	-55,991
Total outlays	144,083	16,054	128,029	817,827	107,541	710,286	808,903	115,818	693,085
Total on-budget	115,675	11,883	103,792	664,577	82,780	581,797	663,321	91,946	571,375
Total off-budget	28,408	4,171	24,237	153,250	24,762	128,489	145,581	23,872	121,710
Total surplus (+) or deficit			-44,577			-182,825			-199,361
Total on-budget			-46,534			-197,506			-218,775
Total off-budget			+1,957			+14,681			+19,414

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	21,095	20,280
Receipts from off-budget federal entities		
Intrabudgetary transactions	107,626	99,714
Governmental receipts	881	4,922
Total receipts offset against outlays	129,601	124,916

¹Includes a reclassification from a budgetary status to a non-budgetary status of \$1 million for FY 1992 and \$3 million for FY 1993 for the Thrift Savings Plan clearing accounts.
²Includes a reclassification from a governmental receipt to a proprietary receipt of \$178 million for FY 1992 and \$215 million for FY 1993 for the account "Recovery of beneficiary overpayments from the Supplemental Security Income program".

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁴Miscellaneous receipts have been decreased by \$24 million in September 1992 and outlays have been correspondingly decreased for the Department of Justice, Legal Activities, to adjust offsetting collections previously recorded as a receipt.

⁵Includes an increase in net outlays of \$6 million for amortization of zero coupon bonds.

⁶Outlays and receipts have been increased in October 1991 and February 1992 by \$2 million and \$711 million respectively and outlays and receipts have been decreased in November 1991 and March 1992 by \$12 million and \$711 million respectively, to adjust an Internal Revenue Service reporting error of the Earned Income Credit.

⁷Miscellaneous receipts have been increased and outlays have been correspondingly increased in December 1991 by \$1 million for the National Endowment for the Humanities to adjust governmental receipts previously recorded as offsetting collections.

⁸The Postal Service accounting is composed of 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 3/5 and estimates for \$1,587 million through 3/31.

⁹An adjustment was made by the U.S. Postal Service for \$220 million erroneously recorded as an outlay in September 1992 which should have been reported as a redemption of agency securities.

.. No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1993 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	33,576	165,959	215,984	4,049,621	4,182,004	4,215,580
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	33,576	165,959	215,984	4,064,621	4,197,004	4,230,580
Plus premium on public debt securities	-5	-29	236	1,032	1,008	1,003
Less discount on public debt securities	204	-452	1,633	81,090	80,435	80,639
Total public debt securities net of Premium and discount	33,367	166,382	214,587	3,984,565	4,117,579	4,150,946
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	766	1,677	-1,835	18,030	18,941	19,707
Total federal securities	34,133	168,059	212,752	4,002,595	4,136,520	4,170,654
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-3,118	26,694	44,364	1,016,453	1,046,265	1,043,147
Less discount on federal securities held as investments of government accounts	476	190	4,546	12,415	12,129	12,605
Net federal securities held as investments of government accounts	-3,594	26,503	39,818	1,004,038	1,034,136	1,030,542
Total borrowing from the public	37,727	141,556	172,934	2,998,556	3,102,385	3,140,112
Accrued interest payable to the public	6,282	-509	1,368	44,212	37,420	43,703
Allocations of special drawing rights	106	-368	18	7,216	6,742	6,848
Deposit funds	-78	-347	-339	6,422	6,153	6,075
Miscellaneous liability accounts (includes checks outstanding etc.)	-1,072	-1,296	325	2,143	1,918	847
Total liability accounts	42,966	139,035	174,307	3,058,550	3,154,618	3,197,584
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	1,402	-17,834	-1,082	24,586	5,350	6,752
Tax and loan note accounts	1,050	-19,403	-20,559	34,203	13,749	14,799
Balance	2,452	-37,238	-21,641	58,789	19,099	21,551
Special drawing rights:						
Total holdings	136	-3,324	225	12,111	8,651	8,787
SDR certificates issued to Federal Reserve banks .....	.....	2,000	.....	-10,018	-8,018	-8,018
Balance	136	-1,324	225	2,093	633	769
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	12,063	.....	19,699	31,762	31,762
Maintenance of value adjustments	574	-1,377	67	6,692	4,741	5,315
Letter of credit issued to IMF	-25	-9,121	-127	-15,381	-24,477	-24,502
Dollar deposits with the IMF	-7	-29	-8	-73	-95	-101
Receivable/Payable (-) for interim maintenance of value adjustments	-385	870	-40	-1,167	88	-297
Balance	157	2,407	-108	9,770	12,020	12,177
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-1,981	-1,770	17,860	23,842	24,052	22,071
Total cash and monetary assets	764	-37,925	-3,663	94,494	55,804	56,568
Net activity, guaranteed loan financing	-1,251	-2,716	-64	-826	-2,290	-3,541
Net activity, direct loan financing	363	1,432	686	2,447	3,516	3,879
Miscellaneous asset accounts	-1,453	-4,426	-21,856	-1,411	-4,383	-5,837
Total asset accounts	-1,577	-43,635	-24,897	94,704	52,646	51,069
Excess of liabilities (+) or assets (-)	+44,543	+182,670	+199,203	+2,963,845	+3,101,972	+3,146,515
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	33	155	158	.....	122	155
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+44,577	+182,825	+199,361	+2,963,845	+3,102,094	+3,146,670

¹Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1993 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,102,189	2,964,066	2,673,445
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status		(*)	
Revisions by federal agencies to the prior budget results	-220	-220	680
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status	3	(*)	
Excess of liabilities beginning of period (current basis)	3,101,972	2,963,845	2,674,125
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	44,577	182,825	199,361
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	44,577	182,825	199,361
Total-on-budget (Table 2)	46,534	197,506	218,775
Total-off-budget (Table 2)	-1,957	-14,681	-19,414
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-33	-155	-158
Profit on sale of gold			(*)
Total-transactions not applied to current year's Surplus or deficit	-33	-155	-158
Excess of liabilities close of period	3,146,515	3,146,515	2,873,328

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, March 1993 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund			-2	93	93	93
FSLIC resolution fund		-194	-3,865	1,137	943	943
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	22	-42	85	301	237	259
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	7	-4	162	168	169
Department of Defense:						
Homeowners assistance mortgages				1	1	1
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service ¹						
Tennessee Valley Authority	743	1,907	1,951	16,015	17,178	17,921
Total, agency securities	766	1,677	-1,835	18,030	18,941	19,707

¹The outstanding security balance of \$220 million has been adjusted to reflect a redemption erroneously recorded as an outlay in September 1992.
No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1993 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	.....	125	125	125
Overseas Private Investment Corporation .....	.....	.....	( * )	( * )	( * )	( * )
Department of Agriculture:						
Foreign assistance programs	3	37	.....	70	104	107
Commodity Credit Corporation	3,913	2,184	−3,197	17,282	15,553	19,466
Farmers Home Administration:						
Agriculture credit insurance fund	−172	−28	−6,849	5,526	5,670	5,498
Self-help housing land development fund .....	.....	( * )	.....	.....	( * )	( * )
Rural housing insurance fund	35	244	−2,569	1,989	2,199	2,233
Rural development insurance fund	9	29	−515	1,545	1,565	1,574
Rural development loan fund	(*)	2	.....	( * )	2	2
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund	18	80	.....	7,905	7,967	7,985
Rural Telephone Bank	5	7	.....	763	765	770
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	−2	.....	2	.....	.....
Department of Education:						
Guaranteed student loans .....	.....	.....	.....	2,090	2,090	2,090
College housing and academic facilities fund .....	.....	.....	.....	156	156	156
College housing loans .....	.....	.....	.....	524	524	524
Department of Energy:						
Isotope production and distribution fund .....	.....	3	6	9	12	12
Bonneville power administration fund .....	.....	400	.....	1,906	2,306	2,306
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	.....	−7,323	.....	.....	.....
Housing for the edery and handicapped .....	.....	185	1,079	8,774	8,959	8,959
Public and Indian housing:						
Low-rent public housing .....	.....	.....	.....	50	50	50
Department of the Interior:						
Bureau of Reclamation Loans .....	.....	2	.....	2	4	4
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	1	3	5	8	10	11
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	−1	(*)	1	.....	.....
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement	.....	.....	.....	.....	.....	.....
financing funds .....	.....	8	.....	.....	8	8
Settlements of railroad litigation .....	.....	.....	.....	−39	−39	−39
Amtrak corridor improvement loans .....	.....	1	.....	2	2	2
Regional rail reorganization program .....	.....	.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	( * )	−1	(*)	(*)	(*)
Department of the Treasury:						
Federal Financing Bank revolving fund	−1,846	−18,306	−8,385	149,422	132,962	131,116
Department of Veterans Affairs:						
Loan guaranty revolving fund .....	.....	−678	338	921	243	243
Guaranty and indemnity fund .....	.....	8	8	40	49	49
Direct loan revolving fund .....	.....	( * )	( * )	1,730	1,730	1,730
Vocational rehabilitation revolving fund	(*)	(*)	1	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	2	.....	1	3	3
Small Business Administration:						
Business loan and revolving fund .....	.....	.....	11	11	11	11

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1993 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies:						
Export-import of the United States	79	104		88	114	193
Federal Emergency Management Agency						
National insurance development fund	(*)	8	-152	18	26	26
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund		3	7	73	76	76
Railroad Retirement Board:						
Railroad retirement account				2,128	2,128	2 128
Social Security equivalent benefit account	249	1,494	1,441	2,670	3,915	4 164
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	2,292	-14,210	26,093	206,410	189,908	192,200
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-42	-129	-125	4,344	4,258	4,216
Department of Agriculture:						
Rural Electrification Administration	-69	-177	-192	22,742	22,635	22,566
Farmers Home Administration:						
Agriculture credit insurance fund			-130	12,858	12,858	12,858
Rural housing insurance fund			-2,030	26,446	26,446	26,446
Rural development insurance fund				3,675	3,675	3,675
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-48	-48	-48	-96	-96
Department of Education:						
Student Loan Marketing Association		-30	-30	4,820	4,790	4,790
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund		-4	-3	124	120	120
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-52	-50	1,853	1,801	1,801
Community Development Grants	-4	-32	-11	174	146	142
Department of Interior:						
Territorial and international affairs		-28	-1	51	23	23
Department of Transportation:						
Federal Railroad Administration	(*)	-1	-1	19	18	18
Department of the Treasury:						
Financial Management Service		-51		125	74	74
General Services Administration:						
Federal buildings fund	26	502	24	699	1,176	1,202
National Aeronautics and Space Administration:						
Space flight, control and data communications			-33			
Small Business Administration:						
Business loan and investment fund	-11	-58	-93	782	734	724
Independent agencies:						
Export-Import Bank of the United States	-460	-950	-2,623	7,692	7,202	6,743
Federal Deposit Insurance Corporation:						
Bank insurance fund		-5,660	3,572	10,160	4,500	4,500
National Credit Union Administration			-111			
Pennsylvania Avenue Development Corporation	6	30	24	78	101	107
Postal Service		537	1,350	9,903	10,440	10,440
Resolution Trust Corporation	-497	-11,046	-5,964	46,536	35,987	35,490
Tennessee Valley Authority	-297	-1,110	-1,863	9,592	8,779	8,482
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	-1,348	-18,306	-8,339	164,427	147,469	146,121

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

— No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1993 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	2	(*)	—1	5	4	6
Department of Commerce	(*)	4	—1	8	11	12
Department of Defense—Military:						
Defense cooperation account	2	—1,994	1,556	2,032	36	38
Department of Energy	—5	158	268	3,513	3,675	3,671
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	—199	—659	—269	5,858	5,398	5,199
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	(*)	2	2	6	8	8
Agency securities .....	.....	.....	.....	60	60	60
Guarantees of mortgage-backed securities:						
Public debt securities	22	213	314	2,699	2,890	2,911
Agency securities .....	.....	( * )	2	62	62	62
Other	(*)	5	—16	245	250	250
Department of the Interior:						
Public debt securities	27	233	1,274	2,333	2,538	2,566
Department of Labor	737	772	4,902	15,480	15,515	16,252
Department of Transportation	5	49	32	781	825	830
Department of the Treasury	20	1,789	888	3,462	5,231	5,251
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	—2	.....	43	41	41
Guaranty and indemnity fund .....	.....	.....	—107	.....	.....	.....
Veterans reopened insurance fund	—4	11	—5	509	525	520
Servicemen's group life insurance fund	—25	—50	(*)	198	173	148
Independent agencies:						
Export-Import Bank of the United States	—471	—41	—41	88	518	47
Federal Emergency Management Agency:						
National insurance development fund	—42	—74	72	543	510	468
Federal Deposit Insurance Corporation:						
Bank insurance fund	402	—1,148	—366	4,664	3,115	3,516
FSLIC resolution fund:						
Public debt securities	—121	—591	—363	1,319	849	728
Savings association insurance fund	6	422	27	340	756	762
National Credit Union Administration	12	315	242	2,392	2,694	2,707
Postal Service	721	1,446	3,472	4,679	5,404	6,125
Tennessee Valley Authority	—158	—622	—745	2,239	1,775	1,617
Other	(*)	55	69	765	820	820
Other	97	168	—42	2,410	2,480	2,578
	1,028	460	11,164	56,611	56,044	57,072
	.....	( * )	2	123	123	123
Total Federal funds	1,028	460	11,165	56,734	56,167	57,194
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	2	4	1	4	4
United States Tax Court .....	.....	( * )	( * )	4	4	4
Other	(*)	(*)	(*)	27	27	27
The Judiciary:						
Judicial retirement funds .....	.....	12	12	193	205	205
Department of Agriculture	(*)	(*)	1	6	5	5
Department of Commerce .....	.....	( * )	( * )	( * )	( * )	( * )
Department of Defense—Military	—3	861	(*)	160	1,024	1,021
Department of Defense—Civil:						
Military retirement fund	—1,051	10,106	11,273	87,753	98,910	97,859
Other	21	232	343	1,098	1,309	1,329

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1993 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	157	2,393	6,431	120,647	122,883	123,040
Federal supplementary medical insurance trust fund	−1,476	1,964	1,816	18,534	21,974	20,498
Other	23	53	81	621	650	673
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	1,755	15,601	18,964	306,524	320,370	322,125
Federal disability insurance trust fund	−180	−1,817	−428	12,918	11,281	11,101
Department of the Interior:						
Public debt securities	−5	−202	51	336	140	134
Department of Labor:						
Unemployment trust fund	−2,225	−6,721	−11,047	35,133	30,638	28,413
Other	−4	−1	−2	52	55	51
Department of State:						
Foreign Service retirement and disability fund	−24	245	242	5,999	6,268	6,244
Other		12	(*)	(*)	12	12
Department of Transportation:						
Highway trust fund	339	1,316	1,938	20,962	21,939	22,278
Airport and airway trust fund	−74	−2,139	158	15,090	13,025	12,952
Other	12	118	124	1,399	1,505	1,518
Department of the Treasury	−24	25	23	184	233	208
Department of Veterans Affairs:						
General post fund national homes		5	1	34	39	39
National service life insurance:						
Public debt securities	−86	222	−160	11,310	11,619	11,532
Government life insurance fund	−3	−4	−11	134	133	130
Veterans special life insurance fund	−10	28	(*)	1,406	1,443	1,434
Environmental Protection Agency	176	409	378	4,456	4,689	4,865
National Aeronautics and Space Administration	−1	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,641	2,388	1,874	284,430	288,459	286,818
Employees health benefits fund	79	325	165	5,993	6,240	6,319
Employees life insurance fund	32	532	597	12,604	13,104	13,136
Retired employees health benefits fund	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	1	−16	47	48	48
Japan-United States Friendship Commission	(*)	(*)	(*)	17	17	17
Railroad Retirement Board	66	167	367	11,527	11,628	11,694
Other	1	97	16	104	201	202
Total public debt securities	−4,146	26,233	33,198	959,719	990,098	985,952
Total trust funds	−4,146	26,233	33,198	959,719	990,098	985,952
Grand total	−3,118	26,694	44,364	1,016,453	1,046,265	1,043,147

.. No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,287	33,097	51,171	73,704	23,947	27,935							247,141	217,496
Corporation income taxes	2,096	1,478	22,950	3,212	792	12,724							43,252	38,319
Social insurance taxes and contributions:														
Employment taxes and contributions	28,135	30,264	31,252	28,209	31,623	32,980							182,464	180,593
Unemployment insurance	1,034	2,270	245	844	2,259	240							6,892	6,321
Other retirement contributions	426	366	421	363	369	432							2,376	2,378
Excise taxes	3,670	4,082	4,014	3,307	3,342	4,514							22,929	22,343
Estate and gift taxes	1,027	954	959	888	822	977							5,627	5,179
Customs duties	1,666	1,503	1,539	1,310	1,347	1,598							8,963	8,495
Miscellaneous receipts	1,491	618	1,140	881	1,637	2,051							7,817	12,601
Total—Receipts this year	76,832	74,633	113,690	112,718	66,136	83,453							527,461	.....
(On-budget)	55,056	51,219	89,594	90,129	41,035	57,258							384,291	.....
(Off-budget)	21,776	23,414	24,096	22,589	25,100	26,194							143,170	.....
<i>Total—Receipts prior year</i>	<i>78,070</i>	<i>73,100</i>	<i>103,641</i>	<i>104,036</i>	<i>62,750</i>	<i>72,127</i>							<i>.....</i>	<i>493,724</i>
<i>(On budget)</i>	<i>57,218</i>	<i>50,803</i>	<i>80,151</i>	<i>79,881</i>	<i>38,983</i>	<i>45,563</i>							<i>.....</i>	<i>352,600</i>
<i>(Off budget)</i>	<i>20,852</i>	<i>22,296</i>	<i>23,490</i>	<i>24,155</i>	<i>23,766</i>	<i>26,564</i>							<i>.....</i>	<i>141,124</i>
Outlays														
Legislative Branch	204	211	193	221	195	196							1,220	1,225
The Judiciary	135	162	183	221	157	172							1,029	977
Executive Office of the President	18	22	14	21	12	14							101	98
Funds Appropriated to the President:														
International Security Assistance	334	3,393	521	414	137	245							5,043	3,854
International Development Assistance	629	260	216	366	239	279							1,989	2,156
Other	270	-27	77	171	486	-24							951	897
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,653	2,277	3,344	1,263	1,022	4,019							13,578	9,104
Other	5,397	3,347	3,301	3,253	3,367	4,144							22,810	22,699
Department of Commerce	290	285	228	231	202	94							1,330	1,229
Department of Defense:														
Military:														
Military personnel	9,210	3,613	9,118	4,385	5,656	6,192							38,174	39,617
Operation and maintenance	6,526	7,265	8,140	6,986	7,154	7,656							43,728	44,870
Procurement	5,698	5,327	6,974	5,027	5,736	6,179							34,942	37,834
Research, development, test, and evaluation	3,002	2,752	3,337	2,636	2,930	3,418							18,075	17,074
Military construction	393	427	500	333	251	400							2,303	1,863
Family housing	219	218	264	263	275	284							1,523	1,569
Revolving and management funds	905	109	676	559	93	-298							2,044	2,563
Defense cooperation account	-30	-3	-3	-2	(*)	-2							-40	-4,333
Other	32	238	-59	-1,250	-91	562							-569	-243
Total Military	25,954	19,947	28,947	18,938	22,003	24,391							140,180	140,815
Civil	2,493	2,506	2,509	2,438	2,459	2,432							14,838	13,982
Department of Education	2,334	2,675	2,664	2,903	2,714	3,167							16,457	14,724
Department of Energy	1,714	1,391	1,549	780	1,266	1,542							8,242	7,614
Department of Health and Human Services, except Social Security:														
Public Health Service	1,438	1,476	1,573	1,348	1,546	1,633							9,014	8,298
Health Care Financing Administration:														
Grants to States for Medicaid	6,215	5,592	6,320	5,981	6,003	6,272							36,383	32,434
Federal hospital ins. trust fund	7,299	6,555	8,117	6,171	7,423	8,539							44,105	39,237
Federal supp. med. ins. trust fund	4,851	3,773	4,985	3,680	3,811	4,745							25,846	24,857
Other	3,247	3,270	7,723	529	3,746	4,069							22,582	21,523
Social Security Administration	4,691	386	3,483	1,874	2,049	2,025							14,507	12,357
Administration for children and families	2,178	2,132	2,507	2,536	2,626	2,395							14,374	13,924
Other	-4,271	-4,269	-9,901	-796	-5,079	-5,428							-29,743	-28,188
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	21,530	21,508	43,838	267	22,230	22,406							131,779	124,823
Federal disability ins. trust fund	2,771	2,638	5,145	465	2,840	2,880							16,740	15,013
Other	-1,523	-5	-21	-1,515	-9	-16							-3,090	-2,951

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993—Continued
(\$ millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	2,591	2,053	2,232	1,786	1,764	1,982							12,408	12,042
Department of the Interior	698	500	447	517	477	518							3,156	3,183
Department of Justice	1,215	913	849	794	677	880							5,328	4,834
Department of Labor:														
Unemployment trust fund	3,041	3,119	3,459	3,584	3,519	4,001							20,724	19,749
Other	626	288	410	521	277	212							1,758	2,089
Department of State	900	365	529	371	247	405							2,816	2,432
Department of Transportation:														
Highway trust fund	1,479	1,486	1,320	1,061	852	1,165							7,363	6,694
Other	1,454	1,490	1,645	1,302	1,307	1,676							8,874	8,670
Department of the Treasury:														
Interest on the public debt	17,978	22,506	51,678	18,062	16,813	18,007							145,044	145,663
Other	137	-904	536	575	4,152	2,229							6,723	3,079
Department of Veterans Affairs:														
Compensation and pensions	2,623	79	2,694	80	1,422	1,441							8,341	8,091
National service life	37	27	51	65	55	91							326	701
United States government life	1	1	2	2	1	2							9	17
Other	1,400	1,610	1,377	1,470	1,147	2,532							9,536	8,258
Environmental Protection Agency	439	511	510	437	383	581							2,861	2,962
General Services Administration	165	-478	734	-662	383	468							610	582
National Aeronautics and Space Administration	1,098	1,317	1,266	1,092	1,008	1,344							7,124	7,125
Office of Personnel Management	3,090	2,586	2,986	3,330	2,886	3,180							18,058	17,752
Small Business Administration	113	95	44	-1	41	154							445	227
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	97	232	-848	-514	-3,035	-397							-4,464	4,321
Savings association fund	(*)	1	3	-26	-389	-6							-422	-27
FSLIC resolution fund	-87	339	30	-102	779	123							1,082	1,920
Postal Service:														
Public enterprise funds (off-budget)	-452	327	349	-677	-10	-504							-966	-960
Payment to the Postal Service fund	69			30									100	276
Resolution Trust Corporation	-2,578	-3,628	-1,392	-566	-622	-967							-9,754	-304
Tennessee Valley Authority	271	307	115	140	72	140							1,044	551
Other independent agencies	2,326	1,195	1,345	1,125	1,416	1,711							9,119	8,447
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,498	-2,511	-2,522	-2,624	-2,564	-2,560							-15,280	-16,609
Interest received by trust funds	-443	-4,952	-34,461	9	-530	-143							-40,520	-38,084
Rents and royalties on outer continental shelf lands	-12	-442	-261	-36	-245	-427							-1,423	-1,297
Other	(*)	(*)		(*)									(*)	(*)
Totals this year:														
Total outlays	125,627	107,361	152,636	82,903	113,730	128,029							710,286	.....
(On-budget)	103,787	83,442	116,575	84,928	89,274	103,792							581,797	.....
(Off-budget)	21,841	23,919	36,061	-2,025	24,456	24,237							128,489	.....
Total-surplus (+) or deficit (-)	-48,795	-32,728	-38,946	+29,815	-47,594	-44,577							-182,825	.....
(On-budget)	-48,731	-32,223	-26,981	+5,201	-48,238	-46,534							-197,506	.....
(Off-budget)	-65	-505	-11,965	+24,614	+644	+1,957							+14,681	.....
Total borrowing from the public	-1,552	61,969	21,078	-8,355	30,689	37,727							141,556	172,934
Total-outlays prior year	114,664	117,784	106,177	119,696	111,924	122,839							.....	693,085
(On-budget)	94,675	95,490	95,479	97,136	88,701	99,894							.....	571,375
(Off-budget)	19,990	22,294	10,699	22,561	23,222	22,945							.....	121,710
Total-surplus (+) or deficit (-) prior year	-36,595	-44,684	-2,536	-15,660	-49,174	-50,712							.....	-199,361
(On-budget)	-37,457	-44,687	-15,328	-17,254	-49,718	-54,331							.....	-218,775
(Off-budget)	+862	+3	+12,792	+1,594	+544	+3,619							...	+19,414

No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1993

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	426	537	-110	1,170	3,205	-2,035	15,090	13,025	12,952
Black lung disability	53	50	3	316	304	12	.....	.....	.....
Federal disability insurance	2,595	2,880	-285	14,798	16,740	-1,942	12,918	11,281	11,101
Federal employees life and health .....	.....	-68	68	.....	-735	735	18,598	19,345	19,456
Federal employees retirement	1,240	3,008	-1,768	19,919	17,367	2,551	290,626	294,937	293,271
Federal hospital insurance	7,123	8,539	-1,416	44,388	44,105	284	120,647	122,883	123,040
Federal old-age and survivors insurance	24,144	22,406	1,738	147,437	131,779	15,657	306,524	320,370	322,125
Federal supplementary medical insurance	4,923	4,745	178	29,945	25,846	4,099	18,534	21,974	20,498
Highways	1,574	1,292	282	9,420	8,115	1,305	20,962	21,939	22,278
Military advances	1,064	1,196	-132	5,910	6,306	-395	.....	.....	.....
Railroad retirement	453	641	-187	2,624	3,819	-1,196	11,527	11,628	11,694
Military retirement	1,047	2,161	-1,114	23,617	12,739	10,878	87,753	98,910	97,859
Unemployment	1,816	4,001	-2,185	14,566	20,724	-6,158	35,133	30,638	28,413
Veterans life insurance	35	136	-101	745	507	238	12,850	13,195	13,096
All other trust	685	389	296	3,879	1,781	2,098	8,556	9,973	10,169
Total trust fund receipts and outlays and investments held from Table 6-D	47,179	51,914	-4,735	318,733	292,601	26,132	959,719	990,098	985,952
Less: Interfund transactions	8,688	8,688	.....	101,771	101,771	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	38,490	43,226	-4,735	216,962	190,830	26,132			
Total Federal fund receipts and outlays	47,553	87,395	-39,842	324,711	533,669	-208,957			
Less: Interfund transactions	17	17	.....	113	113	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	47,537	87,378	-39,842	324,599	533,556	-208,957			
Less: offsetting proprietary receipts	2,574	2,574	.....	14,100	14,100	.....		
Net budget receipts & outlays	83,453	128,029	-44,577	527,461	710,286	-182,825			

. No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1993 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	27,935	247,141	217,496
Corporation income taxes	12,724	43,252	38,319
Social insurance taxes and contributions:			
Employment taxes and contributions	32,980	182,464	180,593
Unemployment insurance	240	6,892	6,321
Other retirement contributions	432	2,376	2,378
Excise taxes	4,514	22,929	22,343
Estate and gift taxes	977	5,627	5,179
Customs	1,598	8,963	8,495
Miscellaneous	2,051	7,817	12,601
Total	83,453	527,461	493,724
NET OUTLAYS			
National defense	25,511	146,054	146,850
International affairs	1,181	10,909	9,613
General science, space, and technology	1,103	8,417	8,567
Energy	560	2,635	2,271
Natural resources and environment	1,549	10,885	10,352
Agriculture	4,244	14,432	9,870
Commerce and housing credit	1,368	-13,285	7,428
Transportation	3,383	16,736	15,617
Community and Regional Development	760	4,553	3,894
Education, training, employment and social services	4,607	25,108	23,279
Health	8,379	47,892	43,062
Medicare	11,954	62,608	57,625
Income security	21,056	109,555	100,890
Social Security	25,281	148,511	139,814
Veterans benefits and services	4,090	18,348	17,222
Administration of justice	1,270	7,185	6,712
General government	1,040	7,108	7,177
Interest	16,415	99,336	100,748
Undistributed offsetting receipts	-2,987	-16,703	-17,906
Total	128,029	710,286	693,085

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 —* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 —*
- The United States Budget in Brief, FY 19 —*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the April 1993 Statement will be 2:00 pm EST May 21, 1993.

For sale by the Superintendent of Documents, U.S. Government Printing
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